



**RADIO CLYDE CASH FOR KIDS  
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**REGISTERED COMPANY NUMBER: SC365231 (Scotland)  
REGISTERED CHARITY NUMBER: SC003334**

## RADIO CLYDE CASH FOR KIDS

### COMPANY INFORMATION

---

<b>Registered office:</b>	Radio Clyde 3 South Avenue Clydebank G81 2RX	
<b>Registered company number:</b>	SC365231	
<b>Registered charity number:</b>	SC003334	
<b>Trustees:</b>	Edward Hawthorne Sally Aitchison Jason Miller Lynn Bradley Morean E Hamilton Lorraine Herbison Gordon W Merrylees Colin Reid Victoria Easton-Riley Susan Tate Sharon Munro	(Appointed 5 October 2022) (Appointed 19 February 2023)
<b>Company secretary:</b>	William Vernal	
<b>Auditor:</b>	Azets Audit Services Chartered Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF	
<b>Bankers:</b>	Bank of Scotland The Mound Edinburgh EH1 1YZ	

## **RADIO CLYDE CASH FOR KIDS**

### **CONTENTS**

---

	Page
<b>Chair's Report</b>	1
<b>Report of the Trustees</b>	2 – 7
<b>Independent Auditor's Report</b>	8 – 11
<b>Statement of Financial Activities (incorporating Income &amp; Expenditure Account)</b>	12
<b>Balance Sheet</b>	13
<b>Statement of Cash Flows &amp; Analysis of Net Debt</b>	14
<b>Notes to the Financial Statements</b>	15 – 26

## **RADIO CLYDE CASH FOR KIDS**

### **CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

---

The year ending 31 December 2022 was another exceptional year for the charity, despite the many challenges faced. The Cost-of-Living crisis enthralled the nation as many households experienced huge increases to food and fuel bills, this had a massive effect on families living in poverty and for many families being plunged into poverty for the first time and being faced with some difficult choices.

The response to our fundraising campaigns and events throughout 2022 was remarkable with more donations than ever and I would personally like to thank all the organisations and individuals for their enormous generosity and kindness towards others less fortunate.

We worked throughout the year with our amazing beneficiary groups who continued to be pillars within their communities, and support families, ensuring they received what they, as an individual family required. Our Basic Essential Family Grants continued to make a real difference to these families, and an increased amount per child, helping them with food, heating, clothing and other essentials.

Our Holiday Hunger grants program continued to be a vital component for our beneficiary groups to carry out activities and day trips during the school holidays allowing children and young people to enjoy nutritional food and fun activities with their peers, improving their health and wellbeing and most importantly, creating wonderful memories.

Across the year I am delighted to report that we helped 75,522 children and distributed a record-breaking £2.2 million through various grant rounds which included our Holiday Hunger grants program, Emergency grants of £45 per child, and as part of the Winter Funding in partnership with Scottish Government we were able to grant £100 per child. These grants we know were vital for the families receiving them.

Our charity is in a strong financial position to allow us to continue to do our work which seems more important than ever, but I would like to recognise, and thank our staff, the team at Radio Clyde, West FM and Westsound, and all our supporters for all their efforts.

Thank you



---

**Eddie Hawthorne**  
**Chair**

Date: *26th June 2023*

## **RADIO CLYDE CASH FOR KIDS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

---

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

Radio Clyde Cash for Kids continues to have as its overall objective: the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship or other disadvantage.

##### **Types of Grant**

In 2022 the Charity supported children, young people, and their families through a series of grant campaigns distributed throughout the year as detailed below:

Mission Christmas Gifts, Winter Essentials Fund, Summer Group Grants, October Group Grants, Summer Basic Essentials Family Grants, Christmas Group Grants and Christmas Basic Essentials Family Grants, Sports Challenge, Schools Challenge, Easter Eggs, and The Sir Arnold Clark Summer Fund Grants.

These were paid to trusted grassroot projects and community groups who support the health, welfare, and educational needs of children. We were also able to extend our support to other organisations including small Charities, Housing Associations, Women's Aid, Schools, and Nurseries etc.

Grants are applied for via an online application form with all the necessary due diligence carried out on each application.

In line with terms and conditions of grants, no money was given directly to families; beneficiary groups and key partners ensured they received vouchers pertaining to their individual needs i.e. food, fuel, clothing, nappies, baby food, toiletries, phone top ups etc.

##### **The Charity's Policies**

To ensure proper stewardship of the funds raised, all nominations from those who believe that funds should be destined to a particular family or group must be accompanied by a recommendation from an accredited body such as Local Authority Social Work Departments, voluntary organisations, head teachers, GPs, members of the clergy and community workers. Awards are then subject to audit through random sampling of grantee data and a related structured visit.

Each year, Clyde 1, Clyde 2, Westsound and West FM donates substantial resources to the appeal including the use of its premises for Cash for Kids related activities, airtime, on-air presenter participation and access to professional expertise.

Administrative expenses are unfortunately inevitable; the vast majority of these costs have been met by Bauer Radio and the financial commitment from Arnold Clark of £200,000 per year. Any remaining costs are met by sponsorship and ticket sales secured in advance of the appeal or event and through various grants from several Local Authorities.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Key Partners & Funders**

The Charity worked with some key partners in 2022 including Scottish Government, receiving funds to distribute to our beneficiaries – Winter Grants (£100 per child).

We also were fortunate to receive funding from several different trusts and local authorities including Glasgow City Council, North Lanarkshire Council and South Lanarkshire Council and the Arnold Clark Foundation.

**ACHIEVEMENTS AND PERFORMANCE (continued)**

**Fundraising**

2022 was a very successful year for Cash for Kids despite the challenges that the Cost-of-Living crisis brought.

Events during the year include, Kiltwalk, Golf Days, Sports, and Schools Challenges; Christmas Lunches; Super Scoreboard and Firewalk.

Corporate and General Donations were more than £260,000 and income from Recycling fundraising was £65,000.

**FINANCIAL REVIEW**

**Financial Review**

The legendary generosity of the public in West Central and South West Scotland has again raised a very substantial sum, in the most challenging economic climate, for the good of the community in which we are proud to serve.

Our plan was to distribute as many grants as possible and maintain our reserves to ensure continued sustainability. The focus of this growth will be on securing commitments from corporate supporters and the delivery of the Bauer UK “2 Pillars” of on-air activity i.e., Cash for Kids Day and Mission Christmas. The deficit planned for the end of 2022 was £912,810, the actual deficit was £739,021, a reduction of £173,789.

**Reserves**

The free reserves of the charity, being the unrestricted funds, as of 31 December 2022 were £1,165,911. The Trustees consider that the level of reserves held should cover approximately half of the Christmas family grants, as most of these should be paid prior to the Christmas period and typically most fundraising money is not received until after this period. Excluding gifts in kind at 31 December 2022 the unrestricted funds are equivalent to 330% of the Christmas family grants paid during the year, which is in excess of the minimum stated in the policy.

**Community Grant Commitments**

The Trustees would seek to distribute any surpluses generated beyond the reserve as part of a special grants programme. It has been agreed that future disbursement, after meeting the commitments of the core grants programme at Christmas and taking account of reserves, should allocate remaining funds to support:

- i) Sustainable, community and summer projects:  
Primarily targeted towards helping disadvantaged children and children with disabilities.
- ii) Ad hoc projects or requests to support an individual child in need.

In addition, the Trustees will actively seek to fund long-term sustainable projects with partner organisations working in related areas of services to and support of the most disadvantaged children in Scotland.

Of particular interest in 2022 were small voluntary and community groups who are working with children and play a vital role in the fabric of local communities. These small local groups are often of the people, by the people and for the people. They tend to operate with little or no paid staff and have limited financial security but their work with vulnerable children is critical.

It is our intention to build on this work redistributing an agreed percentage of the annual budget for group grants to fund several community based projects in each local authority served by Radio Clyde Cash for Kids.

## RADIO CLYDE CASH FOR KIDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### FINANCIAL REVIEW (continued)

##### Risk Management

The Trustees consider the risks to which the charity is exposed on a quarterly basis by way of a risk register and ensure systems are in place to manage these and consider the procedures adequate to lessen the risks. The Trustees also sign off the business plan annually which details the sources and levels of income and expenditure forecast in the year.

##### Forward Planning

The charity has a strategic plan in place which clearly outlines all planned income activities, costs of generating funds, overheads, and surplus funds available for granting to beneficiaries. The plans are reviewed and monitored on a very tight basis and action plans are implemented for any potential drop in income.

Core objectives include:

- **Corporates, Regular Giving and Legacies** – Increased focus will be on major donors, the patron programme, corporate staff engagement and match funders.
- **On Air Campaigns** - Continue growing the income from listeners and corporate donations through the Group Pillar Campaigns.
- **Events** – Growing the income from key established and implementation of new events.
- **Grants** - It is our intention in the future to build on our work in special and sustainable grants through the establishment of a fund to support several residential projects that address the significant challenges facing vulnerable children during summer school holidays.
- **Share Best Practice**
- **People and Structure**
- **Digital**
- **Granting and Impact**

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

Radio Clyde Cash for Kids is a private company limited by guarantee, not having a share capital with company registration number SC365231. It is recognised as a charity for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC003334. Radio Clyde Cash for Kids is governed by its memorandum and articles of association and its member is Bauer Radio Limited.

The charity forms part of the larger Bauer network of Cash for Kids charities and operates a central and local strategy. The growth strategy continues to be a combination of innovative campaigns and centrally driven group initiatives delivered locally.

##### Induction and Training of New Trustees

The Trustees meet regularly throughout the year supporting and advising on both the income generation and grant making undertaken by the charity.

Procedures are in place for newly appointed Trustees to receive a formal induction to the policies and protocols in place for the management and stewardship of the charity. This is carried out by the Chairman of the Board or his nominated representative. Trustees include an independent Chairman and Trustees along with representatives from Bauer Radio. Trustees are appointed by the Chairman and serving Trustees of the charity.

For more information, please see [www.clyde1.com/cashforkids](http://www.clyde1.com/cashforkids).

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**Organisational Structure**

The charity is managed by the Board of Trustees. All policies and protocols are reviewed annually by the Trustees. The charity collaborates with several statutory and voluntary organisations with all decisions on funding and fundraising being ratified by the Board. Rigorous procedures are in place for grant distribution and fundraising. These are reviewed and revised annually.

The board is supported by a series of subgroups that help engage the wider “Cash for Kids family” of supporters and assist in delivering the ambitious growth plans of the charity. These include:

- Lunch Events
- Grants - Local Executive Boards
- Finance, Audit and Risk Committee

Membership of the groups is drawn from our network of long-term supporters and includes Gavin Pearson from Radio Clyde, Stephen Jackson from One O One Convenience Stores, Kenny Bowie & Jane Harrison from SP Energy Networks, Kirstie Scrimgeour & Rebecca Black from South of Scotland Enterprise, Jamie Milligan from Mercure Hotel Dumfries, Morean Hamilton from Hamilton Tarmac, Chris Donaldson from Scottish Government, Craig Dickson from Royal Bank of Scotland, Morag Johnston from Glasgow City Council and William Vernal from Milne Craig Chartered Accountants.

**Confidence in our Technology and Innovation**

At Cash for Kids, we recognise the need for maintaining a strong focus on digital technology, it is central to our vision for a streamlined, efficient, progressive charity right across the UK. When we made the decision to invest in development of our in-house systems our goal was to create digital platforms that delivered the greatest value for our investment while offering our beneficiaries, supporters, and teams the very best user experience bespoke to our brand and vision. Keeping this purpose central in our approach to development and the adoption of new technology ensures we can continue to increase efficiency while creating powerful tools for our teams to better serve our supporters and distribute the funds raised.

In addition to the day-to-day value this generates for both fundraising and operations, it provides us with a foundation to respond quickly to new challenges and opportunities as they arise. We have successfully taken innovations from conception to delivery in a matter of weeks instead of months or years. For example, in March we were able to demonstrate this with our response to the global pandemic. We developed a new digital platform capable of obtaining and processing the information needed from families affected by the social impact of the crisis, making it possible for our teams to review and fulfil grant support to those children most in need within hours of their application.

Looking to the future, we would expect there to be a greater adoption of technology, and new digital opportunities to present themselves. We will continue to recognise and respond to these at speed and expand on our existing solid digital foundation. It is our intention to be paperless as a charity. As most of our systems are now integrated with Giving is Easy this ambition will be delivered. We have instigated a new partnership to drive regular giving and are confident this will be very successful.

**Central roles supporting local execution**

We now have a full time Head of Granting with a complete focus on our due diligence for granting distribution, consistency across all sites, beneficiary evidence, monitoring and Impact. This role will also allow us to ensure we continue to deliver the best impact for our donors and the transparency that donors should demand of their chosen charity.

The second new role is Group Campaign Manager. This is a role aligned with all the Bauer media content teams to create compelling messaging and storytelling to generate donations. In addition, this role takes responsibility for our social media strategy.



## **RADIO CLYDE CASH FOR KIDS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

---

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

In accordance with the Memorandum and Articles of Radio Clyde Cash for Kids, the Board has overall responsibility for the management of the resources of the company and ensuring its financial wellbeing.

Details of the Trustees, secretary, registered office, bankers and external auditor are on the Company Information page of these financial statements.

#### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees (who are also directors of Radio Clyde Cash for Kids for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity and company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the FRS102 Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that the assets are properly applied in accordance with Charity Law.

#### **DISCLOSURE OF INFORMATION TO THE AUDITOR**

As far as the Trustees at the time the report is approved are aware:

- a) there is no relevant information of which the charitable company's auditor is unaware; and
- b) the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of the information.

**RADIO CLYDE CASH FOR KIDS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**AUDITOR**

Azets Audit Services will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**SMALL COMPANY EXEMPTION**

This report has been prepared in accordance with the special provisions for small companies under section 419 (2) of the Companies Act 2006.

This report was approved by the board on *26th June 2023* and signed on its behalf by:



---

**Sally Aitchison**  
**Trustee**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF RADIO CLYDE CASH FOR KIDS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Opinion**

We have audited the financial statements of Radio Clyde Cash for Kids (the charitable company) for the year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows, Analysis of Net Debt and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF RADIO CLYDE CASH FOR KIDS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Other information**

The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Report of the Trustees and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are the directors for the purposes of company law and trustees for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF RADIO CLYDE CASH FOR KIDS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Responsibilities of the trustees (continued)**

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

***Extent to which the audit was considered capable of detecting irregularities, including fraud***

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the FRC's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charitable company, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charitable company is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), and taxation, data protection, anti-bribery, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF RADIO CLYDE CASH FOR KIDS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

***Extent to which the audit was considered capable of detecting irregularities including fraud (continued)***

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC and relevant regulators.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the charitable company's members, as a body, and the charitable company's trustees, as a body, those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members, as a body, and the charitable company's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

**Allison Gibson, Senior Statutory Auditor**

**For and on behalf of Azets Audit Services, Statutory Auditor**

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Chartered Accountants

Titanium 1

King's Inch Place

Renfrew

PA4 8WF

Date: 27 June 2023

# RADIO CLYDE CASH FOR KIDS

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Total £
<b>Income and endowments</b>					
Grants, donations, and legacies	5	459,508	85,384	544,892	1,453,135
Other trading activities	6	1,358,308	202,119	1,560,427	1,396,007
Investment income		1,202	-	1,202	364
<b>Total income and endowments</b>		<b>1,819,018</b>	<b>287,503</b>	<b>2,106,521</b>	<b>2,849,506</b>
<b>Expenditure</b>					
Raising funds	7	148,101	-	148,101	109,660
Charitable activities	8	1,792,730	904,711	2,697,441	2,190,405
<b>Total expenditure</b>		<b>1,940,831</b>	<b>904,711</b>	<b>2,845,542</b>	<b>2,300,065</b>
<b>Net (expenditure)/ income and net movement in funds</b>		<b>(121,813)</b>	<b>(617,208)</b>	<b>(739,021)</b>	<b>549,441</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,287,724	617,208	1,904,932	1,355,491
<b>Total funds carried forward</b>		<b>1,165,911</b>	<b>-</b>	<b>1,165,911</b>	<b>1,904,932</b>

The Statement of Financial Activities includes all gains and losses in the year.

The notes form part of these financial statements.

# RADIO CLYDE CASH FOR KIDS

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	12,477	10,426
<b>Current assets</b>			
Debtors	16	189,476	260,520
Cash at bank and in hand		1,137,310	1,777,279
		<b>1,326,786</b>	<b>2,037,799</b>
<b>Current liabilities</b>			
Amounts falling due within one year	17	(173,352)	(143,293)
<b>Net current assets</b>		<b>1,153,434</b>	<b>1,894,506</b>
<b>Net assets</b>		<b>1,165,911</b>	<b>1,904,932</b>
<b>Reserves</b>			
Unrestricted funds	18	1,165,911	1,287,724
Restricted funds	18	-	617,208
		<b>1,165,911</b>	<b>1,904,932</b>

The financial statements were approved by the Board of Trustees on *26th June 2023* and were signed on its behalf by:



**Sally Aitchison**  
Trustee

Registered company number: SC365231

The notes form part of these financial statements.



# RADIO CLYDE CASH FOR KIDS

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(739,021)	549,441
<b>Adjustments for:</b>		
Depreciation	4,698	6,350
Decrease/(increase) in debtors	71,044	(100,295)
Increase/(decrease) in creditors	30,059	(191,735)
Interest Received	(1,202)	-
<b>Net cash (used in)/provided by operating activities</b>	<b>(634,422)</b>	<b>263,761</b>
<b>Cash flows from investing activities</b>		
Payment to acquire tangible fixed assets	(6,749)	(8,067)
Interest Received	1,202	-
<b>Net cash used in investing activities</b>	<b>(5,547)</b>	<b>(8,067)</b>
<b>(Decrease)/increase in cash in the year</b>	<b>(639,969)</b>	<b>255,694</b>
Cash and cash equivalents at 1 January	1,777,279	1,521,585
<b>Cash and cash equivalents at 31 December</b>	<b>1,137,310</b>	<b>1,777,279</b>

### Analysis of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	1,777,279	(639,969)	1,137,310

The notes form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**1. General information**

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated. They comprise the financial statements of the charity.

The principal activity of Radio Clyde Cash for Kids is the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship or other disadvantage.

Radio Clyde Cash for Kids is a private company limited by guarantee incorporated in the United Kingdom and registered in Scotland. It is recognised as a charity for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC003334. Details of the registered office and company registration number can be found on the company information page of these financial statements.

**2. Accounting policies**

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been applied consistently to all the years presented, in dealing with items which are considered material in relation to the charity's financial statements unless otherwise stated.

**Basis of accounting**

The financial statements are prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") (United Kingdom Generally Accepted Accounting Practice), the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Charities and Trustee Investment Scotland Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Radio Clyde Cash for Kids meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies (see note 3).

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties that may cast doubt upon the going concern assumption.

We have structured our 2023 business plan to include a mixture of local and corporate events. Our intention is to maximise income from Corporate Donations and our two Pillar Campaigns, Cash for Kids Day, and Mission Christmas.

We have continued to invest in our digital platforms and in 2023 all grants to beneficiaries, event costs and overheads will be processed through our Giving is Easy site and we are now completely paperless.

We brought forward a large surplus from 2022 and already in the 2023 year to date we have distributed £381k helping 17,997 children. This is in line with our objective which is the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship or other disadvantage.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**2. Accounting policies**

**Going concern (continued)**

We distributed £86,945 in Easter Grants, £200,600 in Cost of Living Grants and £94,349 in respect of the Schools Challenge.

Our grants programme for the rest of the year will include Easter Eggs, Summer Grants and Basic Essentials Summer Grants, Sports Challenge Grants, October Grants, Christmas Group Grants, Christmas Basic Essentials Grants and Mission Christmas Gift in Kind.

We have a strong fundraising team in place and have achieved 102% of our Quarter 1 Fundraising Plan (up 33% in year on year). The trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future.

**Income recognition**

All income is included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Grants, donations and legacy income is included in full in the Statement of Financial Activities when the charity becomes entitled to the funds, it is probable that the income will be received and the amount can be measured reliably.
- Income from charitable trading activities is received by way of fundraising income and sponsorships and is accounted for when earned, it is probable that the income will be received and the amount can be measured reliably.
- Gifts in kind are valued at approximate market values and are credited to the Statement of Financial Activities in the year in which they are received. Where the gift relates to operational expenditure, an equivalent expenditure is charged to the Statement of Financial Activities within the same year.
- Investment income is recognised when receivable and the amount can be measured reliably by the company.

**Expenditure recognition**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Raising funds comprise the costs associated with attracting fundraising income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs are allocated to activities on the basis of the relative cost of these activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Fixed assets are stated at cost. Depreciation is provided at the following annual rates in order to write off each asset, less its estimated residual value over its estimated useful life.

Computer equipment - 20% straight line

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**2. Accounting policies**

**Financial instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. Debt instruments (other than those wholly repayable or receivable within one year) are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents includes cash and short term highly liquid deposits with a short maturity of twelve months or less from the date of opening of the deposit or similar account.

**Creditors**

Short term trade creditors are measured at the transaction price.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

**3. Judgements in applying policies and key sources of estimation uncertainty**

In preparing the financial statements, management is required to make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied to the depreciation rates. Depreciation rates have been deemed to be appropriate for the class of asset.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Comparative Statement of Financial Activities (Incorporating Income and Expenditure Account)

	2021 <i>Unrestricted Funds</i> £	2021 <i>Restricted Funds</i> £	2021 <i>Total</i> £
<b>Income and endowments</b>			
Grants, donations and legacies	450,117	1,003,018	1,453,135
Other trading activities	1,396,007	-	1,396,007
Investment income	364	-	364
<b>Total income and endowment</b>	<u>1,846,488</u>	<u>1,003,018</u>	<u>2,849,506</u>
<b>Expenditure</b>			
Raising funds	109,660	-	109,660
Charitable activities	1,643,695	546,710	2,190,405
<b>Total expenditure</b>	<u>1,753,355</u>	<u>546,710</u>	<u>2,300,065</u>
<b>Net income</b>	<u>93,133</u>	<u>456,308</u>	<u>549,441</u>

5. Grants, donations, and legacies

	Unrestricted £	Restricted £	2022 £
Donations	282,495	-	282,495
Gift aid	46,735	-	46,735
Grants	-	85,384	85,384
Gift in kind	130,278	-	130,278
	<u>459,508</u>	<u>85,384</u>	<u>544,892</u>
	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2021</i> £
Donations	297,966	-	297,966
Gift aid	45,297	-	45,297
Grants	-	1,003,018	1,003,018
Gift in kind	106,854	-	106,854
	<u>450,117</u>	<u>1,003,018</u>	<u>1,453,135</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

<b>6. Other trading activities income</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2022 £</b>
Fundraising events	1,341,508	202,119	1,543,627
Sponsorships	16,800	-	16,800
	<u>1,358,308</u>	<u>202,119</u>	<u>1,560,427</u>
	<u><u>1,358,308</u></u>	<u><u>202,119</u></u>	<u><u>1,560,427</u></u>
	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>2021 £</i>
Fundraising Events	1,356,307	-	1,356,307
Sponsorship	39,700	-	39,700
	<u>1,396,007</u>	<u>-</u>	<u>1,396,007</u>
	<u><u>1,396,007</u></u>	<u><u>-</u></u>	<u><u>1,396,007</u></u>
<b>7. Expenditure on raising funds</b>		<b>Unrestricted 2022 £</b>	<b>Unrestricted 2021 £</b>
Event costs		<u>148,101</u>	<u>109,660</u>
		<u><u>148,101</u></u>	<u><u>109,660</u></u>
<b>8. Charitable activities expenditure</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2022 £</b>
Grants paid (note 11)	1,428,638	829,749	2,258,387
Support costs (note 9)	364,092	74,962	439,054
	<u>1,792,730</u>	<u>904,711</u>	<u>2,697,441</u>
	<u><u>1,792,730</u></u>	<u><u>904,711</u></u>	<u><u>2,697,441</u></u>
	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>2021 £</i>
Grants paid (note 11)	1,332,153	462,025	1,794,178
Support costs (note 9)	311,542	84,685	396,227
	<u>1,643,695</u>	<u>546,710</u>	<u>2,190,405</u>
	<u><u>1,643,695</u></u>	<u><u>546,710</u></u>	<u><u>2,190,405</u></u>

All grants paid were to support the one charitable activity of the charity which is the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship or other disadvantage. All support costs are allocated to this activity.

# RADIO CLYDE CASH FOR KIDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9. Support costs	2022 £	2021 £
Staff costs	361,769	314,630
Travel and subsistence	4,074	2,136
Professional fees	154	100
Dashboard and bank fees	2,198	1,950
Printing, stationery, and telephone	2,276	2,831
Maintenance	18,853	20,402
Rent and rates	2,735	2,735
Heat and light	2,860	1,580
Depreciation	4,698	6,350
Promotion and marketing	23,213	24,174
Bad debts	3,124	7,479
Governance costs (note 10)	13,100	11,860
	<b>439,054</b>	<b>396,227</b>

10. Governance costs	2022 £	2021 £
Accountancy	4,000	3,600
Auditor's remuneration	9,100	8,260
	<b>13,100</b>	<b>11,860</b>

### 11. Grants paid to institutions

The following institutions were awarded the following grants in 2022.

	£	2022 £	2021 £
<b>Group Grants</b>			
3D Drumchapel	17,525	10,500	
A and E Youth Group	7,300	-	
Achieve More Scotland	81,150	8,375	
Africa Future (Community Group)	14,340	-	
African Challenge Scotland	6,750	-	
Airdrie Foodbank	-	5,700	
Amma Birth Companions	6,750	-	
Annanhill Primary School	-	6,006	
Argyll and Bute Women's Aid	15,800	27,590	
Bellahouston Academy	6,750	20,510	
Bluevale Community Club	31,908	-	
CDC Allstars Fundraising Committee	33,163	-	
Church House, Bridgeton [SCIO]	23,783	8,575	
Cranhill Development Trust	25,265	-	
Crookston Community Group	21,984	26,862	
Dalmuir Park Housing Association	-	17,320	
Dean Thistle FC (Girls)	-	10,881	
Dumbarton District Women's Aid	11,652	22,556	
Dumfries and Galloway Carers Centre	22,040	-	
Dumfries and Galloway Multicultural Association	10,628	9,000	
Dumfries and Galloway Young Carers Project	-	11,035	
Dumfries Baton Twirlers	11,682	8,145	
Dumfries Y Gymnastics Club	15,753	7,104	
Duncanrig Secondary School	6,075	-	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Grants paid to institutions (continued)

	£	2022 £	£	2021 £
<b>Group Grants</b>				
Dynamite Gymnastics Club	12,531		-	
East Ayrshire Carers Centre Ltd	6,750		13,035	
East Dunbartonshire Women's Aid	14,039		7,535	
Elderbank Primary, Early Years, Supported Learning	-		5,160	
Elderpark Housing Association	-		10,290	
Family Addiction Support Service (F.A.S.S)	18,720		23,310	
Family Matters Cranhill Parish Church	9,308		11,107	
Fed Up Community Cafe	-		5,705	
Forgewood Housing Cooperative	11,100		-	
Friends of Ashton	5,445		-	
Fuse Youth Cafe	-		8,420	
G15 Youth Project SCIO	22,177		20,860	
Gardeen Housing Association	12,300		13,370	
Garrion Peoples Housing Cooperative	6,800		-	
Geeza Break	15,711		13,251	
Glasgow East Women's Aid	15,365		6,070	
Glasgow Women's Aid	9,955		12,250	
Glen Oaks Housing Association	-		8,100	
Glenboig Development Trust	6,315		7,405	
Govan Community Project	6,750		5,390	
Govan Housing Association	11,615		10,010	
Govan Youth Information Project	12,932		9,755	
HAFC Community Trust	7,360		-	
Hampden Primary School	15,678		-	
Hareleeshill Primary and Nursery Class	5,625		-	
Harmony Row Youth Club	-		11,066	
Hazelwood School	12,532		-	
Heathery Knowe Primary School and Nursery	5,490		-	
Hemat Gryffe Women's Aid	-		15,570	
Hillhead Housing Association	18,800		13,576	
Hilltop Nursery School	5,445		-	
Home-Start Renfrewshire and Inverclyde	6,750		13,300	
Include Me 2 Club SCIO	42,399		23,456	
Irvine Royal Academy	8,010		-	
KC Gymnastics	18,264		-	
The Jeely Piece Club	20,141		23,815	
Kilmarnock Academy	7,000		-	
The Kilmarnock Community Sports Trust	-		5,165	
Kilwinning Locality Team	6,900		8,805	
Kincaidston Community Centre (TA KAG)	6,570		-	
Kurdish women community group	8,605		26,740	
Lincluden Primary School Christmas	5,535		-	
Linstone Housing Association	32,315		30,575	
Lochfield Park Housing Assoc	10,700		5,740	
Lochmaben Parent Partnership	5,704		-	
Loreburn Housing Association	-		5,075	
Loreburn Primary School	10,912		-	
Loudoun Montgomery Primary School	6,750		-	
Lunar Gymnastics Club	6,340		-	
Made with Love JMJ	23,750		33,250	
Molendinar Park Housing Association	9,105		-	
More Hope Foundation	14,627		10,689	
Motherwell Football Club Community Trust	17,109		20,720	



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Grants paid to institutions (continued)

	2022	2021
£	£	£
<b>Group grants (continued)</b>		
Nether Robertland Primary School	-	10,916
New Gorbals Housing Association	-	9,730
Newmilns Primary School	9,672	-
Newton Primary School	6,750	6,798
North Ayrshire Carers Centre	6,800	-
Northeast Glasgow Framework for Dialogue	9,131	6,995
North United Communities Family Support	62,165	34,419
North West Women's Centre	-	7,281
One Community Scotland	5,310	11,095
Parents in Partnership Auchenhavrie	6,525	-
Park School, Stranraer	-	8,680
Park Villa Football Development	34,900	29,375
Parkhead Housing Association	20,315	5,250
Paul's Parcels	5,485	-
Possibilities for Each and Every Kid	40,722	56,402
Provanhall Housing Association Ltd	22,100	12,600
Quest for Wellbeing	95,129	52,275
Reidvale Adventure Play Association Limited	6,476	-
River Clyde Homes	13,715	28,855
Robert Burns Academy	5,040	-
Rosemount Lifelong Learning	6,590	-
Royston Youth Action	7,945	-
Ruchazie Housing Association	21,815	19,525
Ruchazie Pantry	8,473	-
SAAS	-	8,850
Sanquhar Academy	7,383	-
Scottish Families Affected by Alcohol and Drugs	26,739	11,747
Shettleston Housing Association	9,720	-
Shortlees Primary School and ECC	-	5,145
SiMY Community Development	5,502	12,582
Sorn Primary	5,506	-
South Ayrshire autistic Society	14,885	7,415
South Ayrshire Carers Centre	8,695	-
South Ayrshire Women's Aid	12,368	10,485
St Aidan's High School	8,685	6,020
St Andrew's and St Bride's High School	6,750	8,120
St Andrews RC Secondary	8,730	6,475
St Mary's Primary	7,380	-
St Maurice's High School	-	5,670
St Teresa's School	5,040	-
Stepping Stones for Families - Ayrshire	-	9,570
Stepping Stones for Families - Glasgow	-	23,602
Stepping Stones for Families – Family		
Wellbeing Service	34,426	-
Stranraer Youth Café	7,520	-
Stronger Communities Glenburn	19,400	28,625
Summerhill Community Centre	9,819	10,320
Sunshine Wishes Children's Charity	-	8,500
The Dixon Community/Glasgow South East		
Carers Centre	7,665	17,845
The Furniture Project (Scotland) Ltd	-	7,665
The Hope Project Scotland	16,900	7,960
The Pavillion (Greater Easterhouse)	13,880	12,018

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Grants paid to institutions (continued)

	£	2022 £	£	2021 £
<b>Group grants (continued)</b>				
The Sky Project	26,207		31,910	
The STAR Project	-		9,555	
The Urban Fox Programme	24,595		13,535	
The GK experience	32,508		39,266	
Thenue Housing Association	36,700		26,645	
Threave Rovers Youth Development	12,828		-	
Tollcross Housing Association	-		5,250	
Vics in the Community	11,290		-	
West Dunbartonshire Community Foodshare	24,729		20,500	
West Whitlawburn Community Centre	12,830		5,175	
Willowacre Trust	-		13,520	
Women's South Lanarkshire and East Renfrewshire	8,499		11,192	
Women's Support Project	23,400		14,910	
YoMo Glasgow	27,520			
YoMo Young Movers	12,854		30,160	
		<b>1,792,538</b>		<b>1,369,152</b>
Other		336,366		324,924
Other (gifts in kind)		130,523		106,854
Grants returned		(1,040)		(6,752)
		<b>2,258,387</b>		<b>1,794,178</b>

12. Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging:		
Auditor's remuneration - audit	9,100	8,260
Auditor's remuneration - accountancy	4,000	3,600
Depreciation	4,698	6,350

13. Trustees and key management personnel

There were £nil Trustees' remuneration, expenses or other benefits paid for the year ended 31 December 2022 (2021: £nil).

Key management personnel are considered to be the Trustees only.

14. Employee information

The charity has on average 9 employees (2021:8). The full time equivalent number of employees is 7.3 (2021: 7.4). All employees have a dual contract with the charity and Bauer Radio Limited. During 2022, the charity made payments of £361,769 to Bauer Radio Limited (2021: £314,630) in relation to staff salary costs incurred by the company on behalf of the charity. No employees earned more than £60,000 (2021: none).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**15. Tangible fixed assets**

**Computer  
equipment  
£**

**Cost**

At 1 January 2022

**35,362**

Additions

**6,749**

At 31 December 2022

**42,111**

**Depreciation**

At 1 January 2022

**24,936**

Charge for the year

**4,698**

At 31 December 2022

**29,634**

**Net book value**

At 31 December 2022

**12,477**

At 31 December 2021

**10,426**

**16. Debtors**

**2022  
£**

**2021  
£**

Auction debtors

**43,065**

104,815

Donation income receivable

**505**

623

Event income receivable

**91,055**

91,745

Grants receivable

**410**

24,706

Gift aid receivable

**46,126**

29,126

Trade debtors

**5,753**

855

Other debtors

**2,562**

8,650

**189,476**

260,520

**17. Creditors: amounts falling due within one year**

**2022  
£**

**2021  
£**

Other creditors

**30,000**

-

Accruals

**143,352**

143,293

**173,352**

143,293

# RADIO CLYDE CASH FOR KIDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 18. Movement in funds

	At 1 January 2022 £	Income and endowments £	Expenditure £	At 31 December 2022 £
<b>2022</b>				
<b>Restricted funds</b>				
Grants received	617,208	287,503	(904,711)	-
<b>Unrestricted funds</b>				
General fund	1,287,724	1,819,018	(1,940,831)	1,165,911
<b>Total funds</b>	<u>1,904,932</u>	<u>2,106,521</u>	<u>(2,845,542)</u>	<u>1,165,911</u>
	At 1 January 2021 £	Income and endowments £	Expenditure £	At 31 December 2021 £
<b>2021</b>				
<b>Restricted funds</b>				
Grants received	160,900	1,003,018	(546,710)	617,208
<b>Unrestricted funds</b>				
General fund	1,194,591	1,846,488	(1,753,355)	1,287,724
<b>Total funds</b>	<u>1,355,491</u>	<u>2,849,506</u>	<u>(2,300,065)</u>	<u>1,904,932</u>

Restricted funds consist of restricted grants received for payment of grants to the charity's beneficiaries and to help pay for the charity's staff costs.

### 19. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
<b>2022</b>			
Tangible assets	12,477	-	12,477
Current assets	1,326,786	-	1,326,786
Current liabilities	(173,352)	-	(173,352)
<b>At 31 December 2022</b>	<u>1,165,911</u>	<u>-</u>	<u>1,165,911</u>
	Unrestricted funds £	Restricted funds £	Total £
<b>2021</b>			
Tangible assets	10,426	-	10,426
Current assets	1,420,591	617,208	2,037,799
Current liabilities	(143,293)	-	(143,293)
<b>At 31 December 2021</b>	<u>1,287,724</u>	<u>617,208</u>	<u>1,904,932</u>

**20. Related party transactions**

Bauer Radio Limited is the sole member of the charity. During 2022, Bauer Radio Limited invoiced the charity £361,769 (2021: £314,630) for salary costs and £nil (2021: £12,645) for other costs incurred on behalf of the charity. At 31 December 2022, the charity owed Bauer Radio Limited £131,819 (2021: £97,183).

The charity has received some donations from companies where Trustees have directorships.

**21. Capital Commitments**

At the year end, Bauer Radio Limited entered a contract for a new CRM system on 21 December 2022. The total investment is £124,457 and it was agreed that Radio Clyde Cash for Kids is to pay 15.15% of the total investment over three years. The total capital commitment at the year-end for Radio Clyde Cash for Kids is £18,849.