

Charity registration number 1122062

Company registration number 06424810 (England and Wales)

**BAUER RADIO'S CASH FOR KIDS CHARITIES**  
(A company limited by guarantee)  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Tree Accountancy Limited**  
**Chartered Certified Accountants & Registered Auditors**  
**3rd Floor**  
**Eastgate**  
**Castle Street**  
**Castlefield**  
**Manchester**  
**M3 4LZ**

# **BAUER RADIO'S CASH FOR KIDS CHARITIES**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	M Ball D Simpson G Stein S Aitchison MBE D Tighe S Marley S Voss
<b>Chair</b>	S Aitchison MBE
<b>Secretary</b>	T Lynas
<b>Charity number</b>	1122062
<b>Company number</b>	06424810
<b>Registered office</b>	Hampdon House Falcon Court Preston Farm Industrial Estate Stockton-On-Tees TS18 3TS
<b>Auditor</b>	Tree Accountancy Limited Chartered Certified Accountants & Registered Auditors 3rd Floor, Eastgate Castle Street Castlefield M3 4LZ
<b>Bankers</b>	Bank of Scotland St James Gate 14-16 Cockspur Street London SW1Y 5BL
<b>Solicitors</b>	Womble Bond Dickinson LLP St Ann's Wharf 112 Quayside Newcastle Upon-Tyne NE1 3DX

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# **BAUER RADIO'S CASH FOR KIDS CHARITIES**

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# **BAUER RADIO'S CASH FOR KIDS CHARITIES**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Cash for Kids is Bauer Media's own Charity. We are a national charity with 22 locally based teams across the UK. This gives us the opportunity to engage with national companies whilst maintaining a grass roots connection with local communities. This structure means we can guarantee that funds raised locally will be distributed in the local area.

Our Mission is to improve the lives of disadvantaged children and young people in our communities. We are a grant giving charity helping children and young people 0 to 18 years. We will grant to help children who are disadvantaged, living in poverty, suffering abuse, have life limiting illnesses or need additional support.

Bauer Media UK is part of the wider Bauer Media Group and is the No.1 UK Publisher and the No.1 Digital Commercial Audio broadcaster. An entertainment network of iconic and innovative multi-platform brands reaching 25 million consumers using insight and instinct to tell stories that are relevant to audiences and advertisers alike delivering cultural impact.

No other media owner has the range and diversity of brands and audiences that Bauer has, it is this breadth and depth of cultural connections with audiences that makes Bauer truly different.

To support this, Bauer strives towards creating a culture at work in which diversity is appreciated and supported, where opportunities are open to all, where people treat each other with respect and get the same in return. We want our culture to support the highest standards of behavior everywhere we operate.

The support we receive from Bauer Media is extensive and it is this support that enables us to deliver a minimum contribution of 80p in the pound and in 2022 this figure was 85p. Our teams are all focussed on how important it is to control costs. We operate strict guidelines for margins on events to ensure we are delivering events for fundraising and not showcasing.

2022 was a very successful year for Cash for Kids despite the challenges that the Cost-of-Living crisis brought. The fundraising total delivered was an impressive £13.9m. Most importantly this has enabled us to help over 320,986 children across England, Northern Ireland, and Wales.

Annually we have two major pillar campaigns for fundraising aligned to Bauer audio. Cash for Kids Day and Mission Christmas. In addition, we also deliver two further pillars activated across the UK simultaneously. Every team has their own business plan to deliver fundraising growth and each local region delivers many activities that are exclusive.

We have appointed a Head of Granting. This role has responsibility for due diligence on all applications processes, Consistency of eligibility criteria across all territories, Impact reporting and working with our digital team to develop further our application platform on Giving is Easy to ensure ease of application and minimise those who are not eligible to apply.

#### **We have 5 types of grants:**

Cost-of-living, General grants, Mission Christmas, Extraordinary, Sports and schools' challenges.

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Six key areas of support:

Poverty, Mental Health and wellbeing, Sport and physical wellbeing, Disability and life limiting illness, Education and essential skills, Diversity, and Inclusion.

- Giving is Easy is our own inhouse platform for applications, fundraising and granting. Our digital development team have won two major awards for the platform. At the Belfast Telegraph digital awards Cash for Kids and our development partners GCD Tech won, not only the NOT-FOR-PROFIT project.... but also, the overall IT project of the year!!! This was not a charity sector event, and the competition was extensive.
- At the UK Development Awards Cash for Kids - along with development partners GCD - are celebrating after winning Project of the Year. This prestigious win was for the team's work with the *Mission Christmas Gift List and integration with Amazon*

Mission Christmas is the biggest toy appeal in the UK. This campaign was created to ensure that every child could enjoy the childhood joy of a gift on Christmas morning. The Bauer radio stations engage their listeners to buy an additional gift when out Christmas shopping and drop it off at one of the many designated drop off points. Alternatively, they can donate cash which we can then use to purchase gifts. Often this will be for babies and teenagers as these are the groups we get the least gifts donated for.

The addition of our partnership with Amazon Business has enhanced the options for donating. Working with Amazon we create a Gift List of discounted toys and gifts which people can purchase online. These are delivered directly to our 22 warehouses across the UK. The toys and gifts are then distributed to the children who would otherwise wake up to nothing. We work very closely with Social Services, schools, medical professionals, and the Police to ensure that the children and the families who need help are identified. Individuals and families cannot apply directly.

The majority of applications are made by social services and head teachers. We have a team of 6,000 volunteers who come into the warehouses and sort and segregate the gifts and toys into the anonymised orders received. These are then collected and distributed to the families.

With support from our key partners, B & M, Foresters Financial and Wickes plus many supporters in each local region we were able to distribute gifts and toys to 230,196 children across the UK. We would also like to thank the team at Kids Out who are a strategic partner for some of our territory distributions. This campaign gives the parents the dignity of being able to wrap gifts for their children and for the children it means that for one day there is some joy.

We continue to focus on ensuring we give visibility to our donors of where their money is going and how it is helping children and young people reach their potential. Their priority is that they understand the charity is well governed and that their generous donations will get to the children fast.

Fundraising is driven by fundraisers and the relationships that they develop with their donors, and I would like to thank our teams for their success in working with all our supporters.

Cash for Kids are grant making charities and we believe that the funds raised should be granted out regularly to allow our donors the opportunity to have the visibility of where their money is going and how it is impacting on children's lives. This also allows our beneficiaries regular access to necessary funding whether this is for an individual or a group/project.

Cash for Kids will help any child up to the age of 18 years who is disadvantaged or needing additional support to achieve their potential. The diversity of the grants demonstrates that we are a charity fulfilling a growing need that is not supported by other charities.

# **BAUER RADIO'S CASH FOR KIDS CHARITIES**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Digital & Plans for Future Periods**

##### **Confidence in our Technology and Innovation**

At Cash for Kids, we recognise the need for maintaining a strong focus on digital technology, it is central to our vision for a streamlined, efficient, progressive charity right across the UK. When we made the decision to invest in development of our in-house systems our goal was to create digital platforms that delivered the greatest value for our investment while offering our beneficiaries, supporters, and teams the very best user experience bespoke to our brand and vision. Keeping this purpose central in our approach to development and the adoption of new technology ensures we can continue to increase efficiency while creating powerful tools for our teams to better serve our supporters and distribute the funds raised.

In addition to the day-to-day value this generates for both fundraising and operations, it provides us with a foundation to respond quickly to new challenges and opportunities as they arise. We have successfully taken innovations from conception to delivery in a matter of weeks instead of months or years. The latest exciting investment in technology is with a new partnership with Blackbaud where we will be integrating Raiser's Edge NXT into Giving is Easy. **Blackbaud Raiser's Edge NXT** — the first truly comprehensive cloud-based fundraising and donor management software solution built specifically for charities, and This will enhance our donor relationship Management, align with our finance functions, and offer further ease of working to our team.

##### **Financial review**

The results for the period and financial position of the company are as shown on page 8. Total income in the year was £13,972,510 (2021 - £13,500,987) and net income for the year of £193,459 (2021 £208,138).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between 3 and six months of operating costs. Our current level of reserves £464,492. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

We believe our reserves policy will give our existing and potential funders, donors, beneficiaries, and other stakeholder's confidence that the charity's finances are being properly by demonstrating good stewardship and active financial management. It also manages the risk to our reputation from holding unspent funds at the year-end without explanation

The charity has a strategic plan in place which clearly outlines all planned income activities, costs of generating funds, overheads, and surplus funds available for granting to beneficiaries. The plans are reviewed and monitored on a very tight basis and action plans are implemented for any potential drop in income.

##### **Structure, governance and management**

The trustees' who are the directors of the charity in compliance with s414C of the Companies Act 2006, present their report with the financial statements of the charity for the year ending 31st December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006. The Members are the subscribers to the Memorandum. Subsequent Members shall be appointed by the Trustees who shall have consented in writing to become Members and whose names appear in the Register. Each Member has a maximum liability under the guarantee of £1. The Trustees are apportioned in accordance with the procedures set out in the Memorandum and Articles of Association.

## **BAUER RADIO'S CASH FOR KIDS CHARITIES**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Ball

D Simpson

G Stein

S Aitchison MBE

D Tighe

S Marley

S Voss

S Barnes

(Resigned 1 November 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The pay of senior staff is reviewed in April annually and normally increased in accordance with average earnings. Our HR team and the Trustees/Directors benchmark against pay levels of other charities in each geographical area. We have a pay structure for Regional Managers, Senior Staff and Employees. The remuneration benchmark is the mid-point of the range paid for similar roles. If recruitment has proven difficult in the recent past a market addition is also paid with the pay maximum no greater than the highest benchmarked salary for a comparable role. Merit awards may be awarded but is directly linked to outstanding year on year performance and achievement of stretched targets.

#### **Principal Activity**

The principal activity of the charity in the period under review was to help any child up to the age of 18 years who is sick or disadvantaged. Funds are allocated to local charitable and voluntary projects that work directly with children living in poverty, suffering abuse, have life limiting illnesses or need additional support to achieve their potential.

The diversity of the grants demonstrates that we are a charity fulfilling a growing need that is not supported by other charities.



# **BAUER RADIO'S CASH FOR KIDS CHARITIES**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Grant making policy**

The Local Executive Boards are responsible for reviewing applications from persons wishing to receive support from the Charity (in accordance with eligibility criteria); considering applications received and interviewing applicants for grants (where appropriate); selecting potential grant recipients ("beneficiaries") to receive support from the Charity and making recommendations in writing to the Trustees; supporting the beneficiaries and, as and when required, ensuring that funds are applied properly and for the purposes for which they were given; monitoring the use of the Charity's funds by beneficiaries in accordance with any directions given by the Trustees; reviewing the grant making policy documents that are drawn up by the Trustees in relation to the charity and ensuring that such policies are complied with.

The key categories of grants are Poverty, Education, Experiences, Christmas, Sport, Health and Wellbeing and Equipment.

Cash for Kids grants to children so they can enjoy experiences that would teach new skills, both soft social skills and hard skills, build confidence and many of the projects we grant to operate through the school holidays. Many children will not get a hot meal when the schools are on holiday.

We have also supported children with equipment ranging from sensory equipment to wheelchairs and specialist trikes.

We have supported sporting projects. This includes funding individuals and groups to allow them to take part in sporting activities. These activities offer inclusion and build self-confidence, they also teach the children social skills vital for adult life. In addition, they encourage a healthy lifestyle. Cash for Kids makes grants to children living in poverty. These include purchasing beds, coats, shoes, furniture, carpets, and washing machines. Many children are sharing beds with siblings, in some cases they are sleeping on the floor. This leaves the children tired and unable to concentrate at school. We continue to focus on ensuring we give visibility to our donors of where their money is going and how it is helping children and young people reach their potential. Their priority is that they understand the charity is well governed and that their generous donations will get to the children they are intended for. We charge every charity team with goals on a minimum contribution of 80% and minimising any costs linked to fundraising to ensure this is the case. The achievements this year are only made possible through the passion and dedication of our staff, trustees, volunteers, and supporters. I would like to thank all of them for their contribution to helping Cash for Kids grow and help more children every year.

### **Key Performance Indicators**

Each member of the Cash for Kids team has SMART objectives and KPI's lined to the income and performance of the charity. They are monitored quarterly through momentum meetings. All merit awards on salary would only be considered if all KPI's were achieved within these objectives. Bonus criteria is linked to the stretched targets and cost control. All business plans and KPI's are reviewed by Charity Managers, Managing Director, and Finance Director.

### **Support from Bauer Radio Limited**

We are very grateful for the continued support that Cash for Kids receives from Bauer Media. The on-air exposure they give to us increases our fundraising and demonstrates to our donors how their money is helping local children. In addition, we are supported by Bauer HR, Legal, Production and IT Teams. Sally Aitchison (Managing Director) and Emma Brown (Marketing and Communications Director) are 100% funded by Bauer Media. This is a huge CSR commitment from Bauer Media.

### **Recruitment and Appointment of Trustees**

Until otherwise determined by the members, the number of trustees shall not be less than three nor more than ten and shall consist of up to six nominated trustees and up to four co-opted trustees. The nominated trustees are appointed by the members and the co-opted trustees are nominated by the other trustees.

When appointing new Trustees, our focus is to ensure that we find the people best placed to help the charity. Consideration is given to what skills we would like new trustees to bring. This could be anything from operational or frontline experience to fundraising, accounting, policy of legal knowledge.



# BAUER RADIO'S CASH FOR KIDS CHARITIES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Statement of trustees' responsibilities

The trustees, who are also the directors of Bauer Radio's Cash for Kids Charities for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

In accordance with the company's articles, a resolution proposing that Tree Accountancy Limited be reappointed as auditor of the company will be put at a General Meeting.

### Conclusion

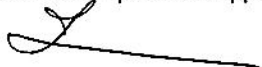
I would also like to share how proud we are that Cash for Kids have been voted the UK's 6<sup>th</sup> most loved children's charity in the Brand Vue annual survey. We have moved up 3 places from 2021 and sit ahead of many national children's charities. This is a survey carried out by Savanta with a sample of 60,000 people.

We offer donors integrity and visibility, strong governance, and a high contribution level.

I would like to thank the full Cash for Kids team for their outstanding response in 2022. Their passion and commitment were the key to making a difference to so many struggling families.

I would also like to thank everyone who donated and worked with us across the year. We couldn't have done it without that support.

The trustees' report was approved by the Board of Trustees.



.....  
S Aitchison MBE  
Trustee

Date: 20/09/2023

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF BAUER RADIO'S CASH FOR KIDS CHARITIES

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#### Opinion

We have audited the financial statements of Bauer Radio's Cash for Kids Charities (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **BAUER RADIO'S CASH FOR KIDS CHARITIES**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF BAUER RADIO'S CASH FOR KIDS CHARITIES**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

The nature of the industry and sector in which the company operates; the control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets.

- The outcome of enquiries of local management and parent company management, including whether management was aware of any instances of non-compliance with laws and regulations, and whether management had knowledge of any actual, suspected, or alleged fraud
- Supporting documentation relating to the Company's policies and procedures for:
  - Identifying, evaluating, and complying with laws and regulations
  - Detecting and responding to the risks of fraud
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- The outcome of discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- The legal and regulatory framework in which the Company operates, particularly those laws and regulations which have a direct effect on the financial statements, such as the Companies Act 2006, pensions and tax legislation, or which had a fundamental effect on the operations of the Company, including General Data Protection requirements, and Anti-bribery and Corruption.

# **BAUER RADIO'S CASH FOR KIDS CHARITIES**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF BAUER RADIO'S CASH FOR KIDS CHARITIES**

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#### **Audit response to risks identified**

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the provisions of those relevant laws and regulations which have a direct effect on the financial statements.
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Enquiring of management about any actual and potential litigation and claims.
- Performing analytical procedures to identify any unusual or unexpected relationships which may indicate risks of material misstatement due to fraud. We have also considered the risk of fraud through management override of controls by:
  - Testing the appropriateness of journal entries and other adjustments. We have tested a sample of manual journals which may pose a heightened risk of material misstatement, whether due to fraud or error.
  - Challenging assumptions made by management in their significant accounting estimates, and assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
  - Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of them. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

**Nicholas Ian Hynes FCCA (Senior Statutory Auditor)**  
for and on behalf of Tree Accountancy Limited

**Chartered Certified Accountants & Registered Auditors**

*Tree Accountancy Limited*  
*29/09/23*

Chartered Certified Accountants  
3rd Floor, Eastgate  
Castle Street  
Castlefield  
M3 4LZ

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and sponsorships	2	911,326	9,198,293	10,109,619	917,677	9,283,176	10,200,853
Charitable activities	3	2,308,642	1,551,456	3,860,098	2,014,254	1,280,880	3,295,134
Investments	4	2,793	-	2,793	4,320	680	5,000
<b>Total income</b>		<b>3,222,761</b>	<b>10,749,749</b>	<b>13,972,510</b>	<b>2,936,251</b>	<b>10,564,736</b>	<b>13,500,987</b>
<b>Expenditure on:</b>							
Raising funds	5	1,672,205	-	1,672,205	1,263,463	-	1,263,463
Charitable activities	6	1,274,027	10,832,819	12,106,846	1,288,492	10,740,894	12,029,386
<b>Total expenditure</b>		<b>2,946,232</b>	<b>10,832,819</b>	<b>13,779,051</b>	<b>2,551,955</b>	<b>10,740,894</b>	<b>13,292,849</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>276,529</b>	<b>(83,070)</b>	<b>193,459</b>	<b>384,296</b>	<b>(176,158)</b>	<b>208,138</b>
Gross transfers between funds		111,268	(111,268)	-	-	-	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>387,797</b>	<b>(194,338)</b>	<b>193,459</b>	<b>384,296</b>	<b>(176,158)</b>	<b>208,138</b>
Fund balances at 1 January 2022		3,312,018	335,747	3,647,765	2,927,722	511,905	3,439,627
<b>Fund balances at 31 December 2022</b>		<b>3,699,815</b>	<b>141,409</b>	<b>3,841,224</b>	<b>3,312,018</b>	<b>335,747</b>	<b>3,647,765</b>

All income and expenditure derive from continuing activities.

The funds breakdown is shown in notes 16 and 17.

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Intangible assets	11		40,866		32,151
Tangible assets	12		16,243		17,404
			<u>57,109</u>		<u>49,555</u>
<b>Current assets</b>					
Debtors	13	559,285		514,534	
Cash at bank and in hand		4,080,155		3,735,230	
		<u>4,639,440</u>		<u>4,249,764</u>	
<b>Creditors: amounts falling due within one year</b>	14	(855,325)		(651,554)	
Net current assets			<u>3,784,115</u>		<u>3,598,210</u>
<b>Total assets less current liabilities</b>			<u><u>3,841,224</u></u>		<u><u>3,647,765</u></u>
<b>Income funds</b>					
Restricted funds	17		141,409		335,747
<u>Unrestricted funds</u>					
Designated funds	18	3,235,323		2,903,788	
General unrestricted funds		<u>464,492</u>		<u>408,230</u>	
			<u>3,699,815</u>		<u>3,312,018</u>
			<u><u>3,841,224</u></u>		<u><u>3,647,765</u></u>

The financial statements were approved by the Trustees on 20/09/2023

S Aitchison MBE  
Chair & Trustee

Company registration number 06424810

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	21		374,716		348,299
<b>Investing activities</b>					
Purchase of intangible assets		(26,198)		(22,584)	
Purchase of tangible fixed assets		(6,386)		(16,112)	
Investment income received		2,793		5,000	
<b>Net cash used in investing activities</b>			(29,791)		(33,696)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			344,925		314,603
Cash and cash equivalents at beginning of year			3,735,230		3,420,627
<b>Cash and cash equivalents at end of year</b>			<u>4,080,155</u>		<u>3,735,230</u>



# **BAUER RADIO'S CASH FOR KIDS CHARITIES**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **1 Accounting policies**

##### **Charity information**

Bauer Radio's Cash for Kids Charities is a private company limited by guarantee incorporated in England and Wales. The registered office is Hampdon House, Falcon Court, Preston Farm Industrial Estate, Stockton-On-Tees, TS18 3TS.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Post balance sheet events**

During the year end the charity has not continued to be affected by the COVID-19 outbreak. This has stopped affecting the charity's ability to generate income in the December 2022 financial year. Upon review of the charity's response and forward planning the charity has mitigated, as far as possible, the risks surrounding its ability to continue to operate. It has continued to freeze any unnecessary outgoings and advantage has been taken of grants and funding available.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### Investment income

The charity has no investments other than in UK bank deposit accounts held in the charities name. Interest is recognised as and when received.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences

Straight line over 5 years

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

(Continued)

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line basis
-----------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### Trade creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discount.

##### Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Donations and sponsorships

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts						
Corporate sponsorship	519,703	9,198,293	9,717,996	499,642	9,283,176	9,782,818
	391,623	-	391,623	418,035	-	418,035
	911,326	9,198,293	10,109,619	917,677	9,283,176	10,200,853
Donations and gifts						
Gifts in kind	-	9,198,293	9,198,293	-	9,283,176	9,283,176
Donations	186,366	-	186,366	214,581	-	214,581
Gift Aid	332,843	-	332,843	285,061	-	285,061
Other	494	-	494	-	-	-
	519,703	9,198,293	9,717,996	499,642	9,283,176	9,782,818

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Income from fundraising activities

	2022 £	2021 £
Sales within charitable activities	3,860,098	3,295,134
<b>Analysis by fund</b>		
Unrestricted funds	2,308,642	2,014,254
Restricted funds	1,551,456	1,280,880
	3,860,098	3,295,134

	2022 £	2021 £
<b>Restricted funds</b>		
Mission Christmas	849,967	635,014
Schools	79,214	462,678
Sporting Events	622,275	182,308
Other	-	880
	1,551,456	1,280,880

### 4 Investments

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Interest receivable	2,793	4,320	680	5,000

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,278,122	554,008
Staff costs	394,083	709,455
Fundraising and publicity	1,672,205	1,263,463

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Raising funds

(Continued)

1,672,205	1,263,463
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### 6 Expenditure on fundraising activities

Total 2022	Total 2021
---------------	---------------

£	£
---	---

Staff costs	919,526	344,978
Depreciation and impairment	25,044	8,141
Rent and rates	43,109	10,352
Heat, light and power	2,073	1,899
Equipment hire and rental	35,773	14,061
Printing, stationery and telephone	4,195	1,758
Maintenance	28,734	30,626
Marketing	34,342	20,075
Audit and accountancy	10,010	3,330
Professional fees	14,153	833
Bank charges	52,571	3,747
Travel	97,193	671
Bad debt	7,304	-

1,274,027	440,471
-----------	---------

Grant funding of activities (see note 7)

10,832,819	11,588,915
------------	------------

12,106,846	12,029,386
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#### Analysis by fund

Unrestricted funds

Restricted funds

1,274,027	1,288,492
-----------	-----------

10,832,819	10,740,894
------------	------------

12,106,846	12,029,386
------------	------------

### 7 Grants payable

Total 2022	Total 2021
---------------	---------------

£	£
---	---

Grants to institutions:

Wheelchairs

Cerebral Palsy

Epilepsy

Sensory room equipment/ garden

Computer equipment

2,400	15,765
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13,268	26,383
--------	--------

942	4,371
-----	-------

32,027	16,159
--------	--------

2,245	8,369
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# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Grants payable

(Continued)

Read to Succeed/ literacy	500	6,660
Mission Christmas GIK	8,871,855	8,182,414
Mission Christmas cash	243,989	635,014
Big Day Out/ family activities	78,636	8,277
Autism	17,667	17,692
Easter eggs	482	3,455
Trikes/ go karts/ quad bikes	2,678	7,121
Furniture	3,548	-
Beds/ bedding	7,091	911
Holidays	749	-
Abuse/ neglect	11,654	13,892
Special needs	2,950	30,509
School/ clubs/ youth groups	11,798	15,290
Primary school	54,038	181,598
Sport	734,623	570,520
Uniformed organisations	-	8,151
Welfare	21,958	11,682
Panto theatre	4,306	15,247
Family	-	2,600
Blind/ visually impaired	9,452	1,680
Learning disabilities/ behavioural	-	3,690
Cancer	4,379	35,713
Educational	46,781	9,453
Garden furniture/ play area	24,931	1,831
Mental health	(2,317)	3,409
Tickets for sporting events	138,642	39,490
Clothing	45,333	85,691
Nursery	780	500
Neuro development	-	209
Spina bifida	1,800	3,000
Hospitals	5,500	14,886
Respite homes	3,000	4,600
Individual	-	-
Hospice	3,310	6,370
Downs syndrome	6,215	6,140
Christmas party/ wishes	2,170	1,300
Bereavement	2,400	7,676
Day trips/ outings	728	9,113
Disabilities	75,545	23,312
Poverty	57,328	34,417
Skills Development	12,511	711
Refuge	-	2,000
ADHD	7,186	813
Secondary school	26,535	42,104
Heart problems	-	2,638
Holiday hunger	13,275	15,706
Baby food/ equipment	-	22,531
Communication aids	-	1,200
Activity packs	41,250	80,160
Children with parents with addictions	-	270
Cystic fibrosis	1,020	2,200

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7	Grants payable	(Continued)	
	Meningitis	69,152	64,088
	Mobility	26,083	3,205
	Residential	8,318	3,188
	Appliances	1,673	-
	Psychological illness	-	-
	Food	-	-
	Special Needs School	12,282	11,274
	CFK Appeal Covid-19	-	414,246
	Winter fund	1,820	-
	Music/Therapy Room	2,297	-
	Blood Control Kits	20,000	-
	Baby Equipment/Food	22,039	-
	Mini Bus	5,000	-
	Deaf/Hearing Impaired	3,852	-
	Flooring	600	-
	Homeless	865	-
		<u>10,832,819</u>	<u>11,588,915</u>
	Grants to individuals	-	-

## 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>37</u>	<u>43</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,173,364	943,103
Social security costs	105,999	82,777
Other pension costs	30,086	26,977
Recruitment	4,160	1,576
	<u>1,313,609</u>	<u>1,054,433</u>

There were no employees whose annual remuneration was more than £60,000.

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Intangible fixed assets

	Patents & licences £
<b>Cost</b>	
At 1 January 2022	117,292
Additions - separately acquired	26,198
At 31 December 2022	143,490
<b>Amortisation and impairment</b>	
At 1 January 2022	85,141
Amortisation charged for the year	17,483
At 31 December 2022	102,624
<b>Carrying amount</b>	
At 31 December 2022	40,866
At 31 December 2021	32,151

### 12 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2022	57,031
Additions	6,386
At 31 December 2022	63,417
<b>Depreciation and impairment</b>	
At 1 January 2022	39,627
Depreciation charged in the year	7,547
At 31 December 2022	47,174
<b>Carrying amount</b>	
At 31 December 2022	16,243
At 31 December 2021	17,404

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	10,598	-
Prepayments and accrued income	548,687	514,534
	<u>559,285</u>	<u>514,534</u>

### 14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	15	442	478
Other creditors		854,883	651,076
		<u>855,325</u>	<u>651,554</u>

Income received in 2022 in advance of an event in 2023 has been deferred to the 2023 financial year.

### 15 Deferred income

	2022 £	2021 £
Other deferred income	442	478

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	442	478
Movements in the year:		
Deferred income at 1 January 2022	478	-
Released from previous periods	(36)	-
Resources deferred in the year	-	478
Deferred income at 31 December 2022	<u>442</u>	<u>478</u>

### 16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Transfers	Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£	£
CFM	158,238	318,993	(325,051)	152,180	382,968	(406,817)	(111,268)	17,063
Downtown	49,438	686,036	(735,474)	-	831,231	(831,231)	-	-
Hallam	39,149	1,185,757	(1,187,733)	37,173	830,129	(833,588)	-	33,714
Hits	208,640	1,205,509	(1,295,285)	118,864	1,217,509	(1,283,757)	-	52,616
National	-	271,681	(271,681)	-	294,987	(294,987)	-	-
North East	588	2,459,836	(2,458,156)	2,268	2,325,522	(2,325,522)	-	2,268
Pulse	26,621	618,204	(621,095)	23,730	683,132	(684,482)	-	22,380
City	6,291	1,654,907	(1,661,198)	-	1,844,555	(1,844,555)	-	-
Rock	14,354	479,942	(493,278)	1,018	464,840	(453,004)	-	12,854
Viking	3,768	430,964	(434,218)	514	390,040	(390,040)	-	514
Wave 105	-	661,683	(661,683)	-	833,067	(833,067)	-	-
Midlands	4,818	456,999	(461,817)	-	491,729	(491,729)	-	-
The Wave Swansea	-	40,355	(40,355)	-	39,280	(39,280)	-	-
Pirate	-	93,870	(93,870)	-	120,760	(120,760)	-	-
	511,905	10,564,736	(10,740,894)	335,747	10,749,749	(10,832,819)	(111,268)	141,409

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 17 Restricted funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

The purpose of each fund is to provide grants and support in the catchment area of the radio station to which it is associated with in line with the objectives of that fund.

- The balance held within CFM of £17,063 is made up of Give Us a Break Campaign which relates to funds raised from restricted superhero day events for a children's respite care home.
- The Kendal Middleton Jessop's trust fund held in Pulse/Aire was set up after Kendal was diagnosed with Neuroblastoma and in early 2020 Kendal was formally discharged from her consultant. As Kendal has been clear of Neuroblastoma for at least 5 years her family, after seeking medical advice, made a decision of what would happen to the funds that were raised for Kendal's treatment. £20,000 to stay in trust for Kendal as they have been told she will not be able to have children naturally due to the cancer so these funds would be used for IVF in the future. Remainder of the funds to go to Pulse 1 Cash for Kids to be distributed in our grants as Kendal's family wanted to help local children.

All other restricted funds have been raised by campaigns to help individuals within each station's local area. These funds are not yet required by the recipient and are therefore held by the charity until such date.

# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 18 Unrestricted funds

The income funds of the charity include the following unrestricted funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Transfers	Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£	£
CFM	126,201	114,437	(106,564)	134,074	130,523	(126,361)	111,268	249,504
Downtown	884,422	558,377	(369,383)	1,073,416	475,878	(378,407)	-	1,170,887
Hallam	145,590	142,123	(137,022)	150,691	173,336	(169,254)	-	154,773
Hits	255,299	301,606	(267,447)	289,458	330,440	(358,904)	-	260,994
Magic/ National	219,161	59,554	(90,526)	188,189	213,507	(155,844)	-	245,852
Metro	200,188	336,840	(287,803)	249,225	358,038	(300,061)	-	307,202
Aire	316,269	210,446	(202,689)	324,026	187,202	(202,658)	-	308,570
City	247,067	410,012	(346,389)	310,690	397,492	(385,941)	-	322,241
Rock	127,492	160,347	(159,788)	128,051	183,184	(164,173)	-	147,062
Viking	45,359	127,342	(116,733)	55,968	121,181	(108,911)	-	68,238
Wave 105	268,830	274,958	(239,106)	304,682	308,363	(326,804)	-	286,241
Midlands	79,359	219,601	(220,236)	78,724	303,657	(262,300)	-	120,080
Pirate	7,795	4,922	(5,157)	7,560	16,900	(2,468)	-	21,992
The Wave Swansea	4,690	15,686	(3,112)	17,264	23,061	(4,145)	-	36,180
	<u>2,927,722</u>	<u>2,936,251</u>	<u>(2,551,955)</u>	<u>3,312,018</u>	<u>3,222,761</u>	<u>(2,946,232)</u>	<u>111,268</u>	<u>3,699,815</u>



# BAUER RADIO'S CASH FOR KIDS CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Intangible fixed assets	40,866	-	40,866	32,151	-	32,151
Tangible assets	16,243	-	16,243	17,404	-	17,404
Current assets/(liabilities)	3,784,115	-	3,784,115	3,598,210	-	3,598,210
	<u>3,841,224</u>	<u>-</u>	<u>3,841,224</u>	<u>3,647,765</u>	<u>-</u>	<u>3,647,765</u>

### 20 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

#### Bauer Radio Limited

During the year costs have been recharged in relation to salaries, national insurance, pension contributions and other expenses for staff of the charity from its corporate member, Bauer Radio Limited to the value of £1,410,168 (2021 - £1,149,926). At the balance sheet date the amount due to/from Bauer Radio Limited was £Nil (20201- £Nil).

The ultimate controlling party is Bauer Radio Limited as the corporate member of the charity. In addition there is support from all of Bauer radio stations along with no charge being transferred to the charity for their use within their office spaces.

### 21 Cash generated from operations

	2022 £	2021 £
Surplus for the year	193,459	208,138
Adjustments for:		
Investment income recognised in statement of financial activities	(2,793)	(5,000)
Depreciation and impairment of tangible fixed assets	25,044	8,141
Movements in working capital:		
(Increase) in debtors	(44,751)	(514,534)
Increase in creditors	203,807	651,076
(Decrease)/increase in deferred income	(36)	478
<b>Cash generated from operations</b>	<u>374,730</u>	<u>348,299</u>

## **BAUER RADIO'S CASH FOR KIDS CHARITIES**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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**22 Analysis of changes in net funds**

The charity had no debt during the year.